



MOUNTAIN CHERRY ACADEMY

MCA Scholarship Policy V2.0

The goal of the MCA scholarship system is to offer learning opportunities to as many students as possible and to help students not to give up their studies for financial reasons. This policy provides the rules, policies, and standard administrative procedures for awarding scholarships.

1. Types of Scholarship

1. Sibling Scholarship	
Eligibility	Students whose sibling is currently an enrolled MCA student
Award Amount*	10 percent of the annual tuition fee of the awarding year
Effectiveness	As long as his/her sibling is enrolled in MCA
2. Merit Scholarship	
Eligibility	<ul style="list-style-type: none">• Students with recognized academic success or leadership quality• Students with an average grade of 'A' or higher for the current school year, either at MCA or previous school• scholarship application submitted by the student
Award Amount*	Class A: W10,000,000 (Ten Million Won) Class B: W 5,000,000 (Five Million Won) Class C: W 2,000,000 (Two Million Won)
Effectiveness	For one academic year
3. Principal's Scholarship	
Eligibility	Students selected by the Scholarship Committee on the need or other basis
Award Amount*	Full or part of the annual tuition fee of the awarding year
Effectiveness	For one academic year (subject to the committee's review for an extension)

* Apart from the award amount specified above, all other fees such as application fee, registration fee, and other fees for books, activities, transportation, and meals are payable by the scholarship awardees unless otherwise specified.

2. Principles of Scholarship Awards

- The scholarship recipients should be exemplary students in school life and should participate actively in all the school activities.
- If the applicant doesn't meet the requirements, the application will be rejected after a review by the Scholarship Committee.
- The Scholarship Committee has sole discretion in making any decisions on the types and classes of the scholarships to be awarded to candidates.
- The applicants may be required by MCA to submit certified copies of the supporting documents.
- A student cannot be awarded two or more scholarships at the same time.

3. Scholarship Awarding Procedure

1) Scholarship Application

- Candidates for Sibling and Principal's Scholarship are recognized in the application and admissions processes or consulting sessions with students or parents, by MCA staff members or management board members.
- Candidates for Merit Scholarship are required to submit a scholarship application with an essay to the Scholarship Committee with supporting documents if any.

2) Eligibility Review

- Sibling Scholarship
 - An official copy of the appropriate documentation is submitted or verified to confirm the sibling relationship between the candidate and the existing student enrolled in MCA.
 - The Scholarship Committee reviews the documents
- Merit Scholarship:
 - The scholarship applications for the following school year must be submitted during the Merit Scholarship application period: from 1st June to the last school day of the current school year.
 - The scholarship application, recommendation letter, the candidate's essay, and report card from the previous quarter/semester are submitted to the Scholarship Committee.
 - The Scholarship Committee reviews the documents and decides if the candidate is eligible for either Class A, B, or C scholarships. For the decision, the following elements are considered and reflected: Student essay 25%, recommendation letter 25%, academic record 25%, leadership ability 25%.
 - If the candidate is a new student, all or part of the required documents from the student's previous school can be accepted.

- Principal's Scholarship:
 - The Scholarship Committee examines the candidate's needs for the scholarship in various aspects and decides whether to award the scholarship.
 - The committee may have meetings with the candidate, the candidate's parents, or any other relevant persons for the necessary information that may assist the committee's review.

3) Notification and Disbursement

- An official scholarship certificate or a letter is issued to notify the award of the scholarship.
- The amount of the scholarship awarded to the recipient is disbursed to the student account.

4. Scholarship Committee

- The Scholarship Committee consists of the school principal, executive or managing director, academic advisor, and school counselor.
- The committee is responsible for reviewing all scholarship applications and selecting recipients using the award procedure described in this policy.
- All decisions made by the committee are subject to a majority vote.